

Université Paris 1 – Panthéon Sorbonne

DU Panthéon-Sorbonne - MSc in Economics

Essay exercise for the mark in *Political Economy*, in place of an exam, due to the Covid-19 lockdown.
Course teacher: Nicholas Sowels

Please write ONE essay of approximately 2,000 words on one of the following subjects. Quote your sources appropriately, if necessary. Use .doc or .rft format, and send the essay back to me by Monday evening, 18 May 2020, at the latest (nicholas.sowels@univ-paris1.fr).

Q1/ Why and how did the paradigm shift in public economy policy-making take place following the stagflation of the 1970s?

Q2/ In your opinion, why has there been no similar paradigm shift in economic policy following the global financial crisis (2007-2008) and the Great Recession (2008-2009)?

Q3/ In your view, what are the strengths and weaknesses of new public management?

Q4/ How did “neoliberalism” spread beyond its “heartlands” in the English-speaking countries (the United States, the United Kingdom, Australia and New Zealand) and to what extent would you say it has been a success or a failure?

Q5/ What drives financial crises and is there anything that can be done about this?

Q6/ How and why has the Trump administration been undermining the rules-based architecture of the global economy?

Q7/ What are the roles of government and the price mechanism in dealing with the unfolding Covid-19 crisis?

Q8/ Why may women economists have important and different contributions to make to a discipline which is facing a second, staggering challenge within about 12 years?