

Université Paris 1 – Panthéon Sorbonne

Pantheon-Sorbonne Master in Economics First Year (PSME)

“Political Economy” exam, Friday 12 May 2017, 12:30 pm to 3:30 pm

Teacher: Nicholas Sowels

Answer TWO of the following questions. Each question carries a mark of 10, so that you final mark is out of 20.

1/ Why and how did economic policy change during the 1970s?

2/ What constitutes the neoliberal paradigm?

3/ Outline some of the main ideas concerning the Varieties of Capitalism approach and what are its limits?

4/ Provide an overview of financial deregulation and economic crises up to, but not including the 2007-2008 financial crisis.

5/ What were the immediate causes of the 2007-2008 crisis and what have the authorities done in response to it?

6/ How can International Political Economy contribute to analyzing problems in today's global economy?