

Avengers: The Story of Globalization (episode 1)

<https://mru.org/courses/principles-economics-microeconomics/avengers-story-globalization-optional>

This video is produced by the [Marginal Revolution University](#) of the George Mason University (Virginia, USA) which is known for its support of free market and libertarian policies.

The video examines globalisation using the example of the *Avengers* film “[Infinity War](#)”, released by Marvel Comics in 2018.

I. Watch the video and listen for gist (i.e., the general meaning of what is said). Answer the following questions with true or false (the answers are at the bottom of the page).

Words in bold are defined below, where you must match the word and the definition.

Q1/ People may be **overmatched** against the forces of globalisation and automation. True/False

Q2/ *Infinity War* was largely made in Hollywood. True/False

Q3/ Less than 100 million watched the film’s **trailer**. True/False

Q4/ *Infinity War*’s opening weekend was the largest in history. True/False

Q5/ Globalisation seems to be pulling us apart, but films like *Infinity War* are bring people together. True/False

Q6/ International revenues on movies are now often greater than **earnings** in North America. True/False

Q7/ **Filmgoers** are especially interested in specific aspects of different cultures. True/False

Q8/ In the first phase of globalisation, when people lived in villages, trade was limited to luxuries for the **wealthy** and essential raw materials. True/False.

Q9/ The compass spread quickly from China to Europe. True/False

Q10/ Rail and steamships greatly accelerated trade. True/False

Q11/ Information technology allowed global supply chains to emerge. True/False

Q12/ However, it is still possible to say that products come from a particular country. True/False

Q13/ *Gangnam Style* introduced the world to K-Pop and reached a billion viewers. True/False

Q14/ Globalisation 4.0 has yet to come, and will involve **virtual presence**. True/False

II. Match the words with the definitions

1. To release	a. To have a lot of money, people who have a lot of money
2. overmatched	b. income
3. trailer	c. To free, to distribute
4. earnings	d. popular music from South Korea
5. Filmgoers	e. Unable to match, less powerful, less important
6. wealthy	f. to be somewhere, not in person, but virtually
7. Virtual presence	g. A video used to introduce and promote a film.
8. K-pop	h. People who go to watch movies

Answers

I. Q1 true; Q2 false; Q3 false; Q4 true; Q5 true; Q6 true; Q7 false; Q8 true; Q9 false; Q10 true; Q11 true; Q12 false; Q13 true; Q14 true. II. 1c; 2e; 3g; 4b; 5h; 6a; 7f; 8d.