

Université Paris 1 Panthéon-Sorbonne
PSME Political Economy exam – May 2022

Answer ONE of the following questions.

- 1/ How does political economy relate to economics and what is its usefulness?
- 2/ What were the bases of the post-World War II boom and why did it break down?
- 3/ It is sometimes argued that neoliberalism is a poorly-defined term. What do you think?
- 4/ How would you apply the “varieties of capitalism” literature to your country?
- 5/ Why do emerging countries have difficulty in escaping the “middle income” trap?
- 6/ What exactly are cryptocurrencies and how do you see their future?
- 7/ In your view, what explains the present surge in inflation in the old industrialised countries and what are the implications for macroeconomic policy?
- 8/ What are the main challenges to the rules-based international economic system that provided the basis for globalisation?
- 9/ What insights have some women economists provided profoundly change the way we think about economics?